

Nifty Futures	Level 1	Level 2	Level 3
Resistance	24,850	25,000	25,150
Support	24,680	24,540	24,400

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	24,741.0	6.7	0.0
Nifty Future (Sept)	24,849.6	22.1	0.1
Nifty Future (Oct)	24,957.4	9.6	0.0
Nifty Bank	54,114.6	39.1	0.1
Nifty 100	25,356.9	1.7	0.0
Nifty 500	22,829.2	9.5	0.0
NIFTY MIDCAP 100	57,075.2	116.1	0.2

Indices (BSE)	Close	Pts. Chg	% Chg
SENSEX	80,710.8	-7.3	0.0
BSE 100	25,904.0	-4.0	0.0
BSE 200	11,208.2	-2.6	0.0
BSE All Cap	10,484.0	0.6	0.0
BSE Midcap	45,459.8	-44.6	-0.1
BSE SmallCap	52,752.3	45.9	0.1

Sectoral Indices	Close	Pts. Chg	% Chg
Bankex	60,500.7	20.3	0.0
Capital Goods	66,852.6	-168.9	-0.3
Realty	6,782.2	-73.1	-1.1
Power	6,541.7	2.8	0.0
Oil & Gas	25,842.5	-20.5	-0.1
Metal	32,164.6	228.1	0.7
CD	62,399.5	59.3	0.1
Auto	58,883.1	753.6	1.3
TECK	16,850.5	-118.6	-0.7
IT	34,049.1	-432.2	-1.3
FMCG	20,739.0	-257.0	-1.2
Healthcare	44,254.0	8.5	0.0
India VIX	10.8	-0.1	0.0

Exchange	Advance	Decline	Unchange
BSE	2,014	2,090	181
NSE	1,507	1,468	87

Volume	Current Rs (in cr)	% Chg
NSE Cash	81,938.0	-22.3
BSE Cash	7,317.3	-14.0
NSE F&O	1,44,787.5	-1.5

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	8,096.5	9,401.4	-1,304.9
DII	10,633.5	8,812.3	1,821.2

Intraday Nifty Outlook

The benchmark index opened flat and traded in a range, ultimately ending the session marginally positive at 24,741. The index continues to hover around the critical support zone of 24,700–24,750, which has held firm over the last few sessions. On the upside, 24,850–25,000 remains a strong resistance, and only a sustained move above this zone can trigger a short-covering rally towards 25,100–25,250. On the options front, the 24,800 CE has seen significant writing, indicating stiff resistance, while strong put writing at 24,700 suggests immediate support. The overall setup points towards a consolidation phase, with directional momentum likely to emerge on a break of either side.

Corporate News

BHEL signs MoU with Singapore-based company for hydrogen fuel cell rolling stock

State-run Bharat Heavy Electricals Limited (BHEL) has signed a long-term exclusive memorandum of understanding (MoU) with Horizon Fuel Cell Technologies Pte Ltd of Singapore, the company said in a regulatory filing on Friday. According to the filing, the MoU covers cooperation on "hydrogen fuel cell-based rolling stock" for the domestic market, with exclusivity for a period of 10 years. The scope of the agreement is structured around "business sharing" and is aimed at creating and entering a new market segment in India. The filing noted that there is no share exchange or consideration involved in the arrangement.

Source : PSU Watch

USFDA issues Form 483 with 8 observations to Aurobindo's Telangana unit

Aurobindo Pharma on Friday said the US health regulator has issued a Form 483 with eight observations after inspecting its Telangana-based manufacturing plant. The US Food and Drug Administration (US FDA) inspected the company's Unit-XII, which includes both oral solids and injectable manufacturing units, situated at Bachupally, Telangana from August 25 to September 5, the Hyderabad-based drug firm said in a regulatory filing. At the end of the current inspection, a 'Form 483' was issued with a total of eight observations for both (oral solids & injectable, it added. As per the US Food and Drug Administration (USFDA), Form 483 is issued to a firm's management at the conclusion of an inspection when the investigator has observed any conditions that may constitute violations of the Food Drug and Cosmetic (FD&C) Act and related Acts.

Source : Economic Times

Zyudus Lifesciences gets 4 USFDA observations after inspection at Jarod Injectable facility

Zyudus Lifesciences announced that the United States Food and Drug Administration (USFDA) has completed an inspection of its injectable manufacturing facility located at Jarod, near Vadodara, Gujarat. The inspection was conducted over a 12-day period, from 25th August to 5th September 2025, and concluded with four observations. The company clarified that none of the observations relate to data integrity. Zyudus stated that it will work closely with the USFDA to address and resolve the observations in an expeditious manner.

Source : Business Standard

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
EICHERMOT	6,580.5	155.5	2.4
M&M	3,561.3	79.8	2.3
MARUTI	14,895.0	233.0	1.6
POWERGRID	285.4	3.6	1.3
DRREDDY	1,268.1	15.1	1.2
Nifty Top 5 Losers	Close	Pts. Chg	% Chg
ITC	407.4	-8.5	-2.1
HCLTECH	1,419.0	-24.3	-1.7
CIPLA	1,553.4	-24.4	-1.6
TCS	3,048.3	-47.4	-1.5
TECHM	1,477.9	-22.5	-1.5

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	6,481.5	-20.6	-0.3
Dow Jones	45,400.9	-220.4	-0.5
Nasdaq	21,700.4	-7.3	0.0
FTSE 100	9,208.2	-8.7	-0.1
DAX	23,597.0	-173.4	-0.7
CAC 40	7,674.8	-24.1	-0.3
Nikkei 225	43,674.5	655.8	1.5
Hang Seng	25,468.0	50.0	0.2

ADR	Close	Pts. Chg	% Chg
HDFC Bank ADR	70.6	0.0	-0.1
ICICI Bank ADR	31.7	-0.2	-0.7
Infosys ADR	16.4	-0.2	-1.3
Wipro ADR	2.7	0.0	0.0

Currencies	Close	Pts. Chg	% Chg
Dollar Index*	97.8	-0.3	-0.3
USD/INR	88.2	0.0	0.0
EURO/INR	103.4	0.6	0.6
USD/YEN*	148.1	-0.1	-0.1

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	1,07,740.0	1,323.0	1.2%
Silver (spot) Rs	1,23,369.0	725.0	0.6%
Crude (Brent) \$*	66.3	0.8	1.2%
Crude Oil (WTI) \$*	62.6	0.8	1.2%

*rates as at 8.30 am

Economy

India, EU working on series of transformative initiatives besides eyeing to seal FTA by December

Eyeing to conclude their ambitious free trade deal soon, India and European Union will hold two rounds of crucial negotiations in next one month to overcome differences in areas of rules of origin, market access and duties on wine and dairy products, authoritative sources said on Sunday. European Commission's agriculture commissioner Christophe Hansen and trade chief Maros Sefcovic are visiting India this week to hold talks with their Indian interlocutors as both sides look to seal the free trade agreement (FTA) by end of this year. The European Union is India's biggest trade partner with bilateral trade in goods recording USD 135 billion in the financial year 2023-24. Besides the trade deal, India and the EU are also in the process of firming up a series of transformative initiatives including a new politico-strategic vision and key foundational frameworks to expand defence ties -- moves that came against the backdrop of increasing geopolitical uncertainty.

Source : The Economic Times

International News

U.S. Adds 22,000 Jobs In August, Far Fewer Than Expected

Employment in the U.S. rose by much less than expected in the month of August, the Labor Department revealed in a closely watched report released on Friday. The report said non-farm payroll employment crept up by 22,000 jobs in August after climbing by an upwardly revised 79,000 jobs in July. Economists had expected employment to increase by 75,000 jobs compared to the addition of 73,000 jobs originally reported for the previous month. The report also showed the uptick of 14,000 jobs that had been reported for June was downwardly revised to a decrease of 13,000 jobs. The Labor Department said job growth in the healthcare and social assistance sector in August was partly offset by job losses in federal government and in mining, quarrying, and oil and gas extraction. Meanwhile, the Labor Department said the unemployment rate inched up by 4.3 percent in August from 4.2 in July, in line with economist estimates. The modest increase by the unemployment rate came as the labor force grew by 436,000 persons, outpacing the 288,000-person increase by the household survey measure of employment.

Source : RTT News

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Morning Wealth

EVENTS CALENDAR

Monday 08-Sep-2025	Tuesday 09-Sep-2025	Wednesday 10-Sep-2025	Thursday 11-Sep-2025	Friday 12-Sep-2025
Results— Economic — Global— US Consumer Credit (Jul)	Results— Economic — Global— China CPI (YoY) (Aug)	Results— Economic— Global— US PPI (MoM) (Aug)	Results— Economic — Global— Euro ECB Interest Rate Decision (Sep), US Core CPI (MoM) (Aug)	Results— Economic — Global— Japan Industrial Production (MoM) (Jul), EUR GDP
15-Sep-2025 Results— Economic — WPI Food, Fuel inflation Global— EUR Trade Balance (Jul)	16-Sep-2025 Results— Economic — Global— EUR Unemployment Rate (Jul), US Core Retail Sales (MoM) (Aug)	17-Sep-2025 Results— Economic— Global— EUR CPI Aug, US Fed interest rate cut decision	18-Sep-2025 Results— Economic — Global— BOE interest rate decision, BOJ Interest rate decision	19-Sep-2025 Results— Economic — Global—
20-Sep-2025 Results— Economic — Global—	21-Sep-2025 Results— Economic — Global—	22-Sep-2025 Results— Economic— Global—	23-Sep-2025 Results— Economic — Global— US S&P Global Manufacturing PMI (Sep), S&P Global Manufacturing PMI (Sep), S&P Global Services PMI (Sep), US Existing Home Sales (Aug)	24-Sep-2025 Results— Economic — Global— US New Home sales (MOM) (Aug), US GDP (QOQ) (Q2), US Core Durable Goods Orders (Aug)

(Source: Investing.com and BSE)

Research Desk

Tel: +91 22 61596138

Institutional Sales Desk

Tel: +91 22 61596403/04/05

Disclaimer Appendix**Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

We analysts and the authors of this report, hereby certify that all of the views expressed in this research report accurately reflect our personal views about any and all of the subject issuer (s) or securities. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation (s) or view (s) in this report. Analysts aren't registered as research analysts by FINRA and might not be an associated person of the BP Equities Pvt. Ltd. (Institutional Equities).

General Disclaimer

This report has been prepared by the research department of BP EQUITIES Pvt. Ltd, is for information purposes only. This report is not construed as an offer to sell or the solicitation of an offer to buy or sell any security in any jurisdiction where such an offer or solicitation would be illegal.

BP EQUITIES Pvt. Ltd have exercised due diligence in checking the correctness and authenticity of the information contained herein, so far as it relates to current and historical information, but do not guarantee its accuracy or completeness. The opinions expressed are our current opinions as of the date appearing in the material and may be subject to change from time to time. Prospective investors are cautioned that any forward looking statement are not predictions and are subject to change without prior notice.

Recipients of this material should rely on their own investigations and take their own professional advice. BP EQUITIES Pvt. Ltd or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. BP EQUITIES Pvt. Ltd. or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

BP EQUITIES Pvt. Ltd and/or its affiliates and/or employees may have interests/ positions, financial or otherwise in the securities mentioned in this report. Opinions expressed are our current opinions as of the date appearing on this material only. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so.

This report is not directed to or intended for display, downloading, printing, reproducing or for distribution to or use by any person in any locality, state and country or other jurisdiction where such distribution, publication or use would be contrary to the law or regulation or would subject to BP EQUITIES Pvt. Ltd or any of its affiliates to any registration or licensing requirement within such jurisdiction.

Corporate Office:

4th floor,
Rustom Bldg,
29, Veer Nariman Road, Fort,
Mumbai-400001
Phone- +91 22 6159 6138
Fax-+91 22 6159 6160
Website- www.bpwealth.com

Registered Office:

24/26, 1st Floor, Cama Building,
Dalal street, Fort,
Mumbai-400001

BP Equities Pvt. Ltd.**CIN No: U67120MH1997PTC107392**